

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGER

Date: December 29, 2025

**The Board of Directors,
 Rodec Pharma Limited
 C-2, Site 3, Meerut Road Industrial Area,
 Ghaziabad-201003, Uttar Pradesh, India**

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Rodec Pharma Limited (the "Company" or the "Issuer") through an Offer for Sale of the Equity Shares by the Promoter Selling Shareholder (the "Offer")

We, Khambatta Securities Limited do hereby consent to act as a Book Running Lead Manager to the Offer and to our name and the details mentioned herein, being inserted as a "Book Running Lead Manager" or "BRLM" to the Offer in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") where the Equity Shares are proposed to be listed, (BSE and NSE together are referred to as the "Stock Exchanges"), and Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies ("RoC"), and the Stock Exchanges where the Equity Shares are proposed to be listed and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Logo:	
Name:	Khambatta Securities Limited
Delhi NCR Office: 806, World Trade Tower, Tower-B, Noida Sector-16, Uttar Pradesh- 201301, India. Contact Person: Mr. Chandan Mishra/ Ms. Shubhra Tel: +91-9953989693, 0120 4415469, E-mail: ipo@khambattasecurities.com Investor Grievance e-mail: mbcomplaints@ khambattasecurities.com Website: www.khambattasecurities.com SEBI Registration No.: INM000011914	Registered Office: #1 Ground Floor, 7/10, Botawala Building, 9 Bank Street, Horniman Circle, Fort, Mumbai-400001, India. Contact Person: Mr. Sunil Shah Tel: 022-66413315

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.



Registered Office:
 #1 Ground Floor, 7/10 Botawala Building, 9 Bank Street,
 Horniman Circle, Mumbai 400001, India
 Tel: +91.22.6641 3300; +91.22.4027 3300

Delhi NCR Office:
 806, World Trade Tower B, Sector-16,
 Noida 201301, UP, India
 Tel: +91.120.441 5468/69

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Book Running Lead Managers) Regulations, 1992, as amended, and that neither we nor our associates, if any hold any Equity Shares in the Company.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel to the Company.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Khambatta Securities Limited**



Chandan Mishra
Director and Company Secretary



CC:

Singhania & Co.
502, Baani Address One,
Golf Course Road, Sector 56,
Gurugram, 122011,
Haryana, India

मर्चेट बैंककार

फॉर्म B
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 2B 22

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) और प्रदान शक्तियों का प्रयोग करते हुए इसके द्वारा पत्र 1/III-III-IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KHAMBATTA SECURITIES LIMITED
#1 GROUND FLOOR
7/10 BOTAWALA BUILDING
9, BANK STREET
HORNIMAN CIRCLE, FORT
MUMBAI 400 001

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निगम का प्रबंध निरूपण अन्तर्गत प्रत्येक वर्ष कराना, निगम से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, ऑफिस आवंटन और अधिक आवंटन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनियम सलाहकार। Investment Adviser
 - *3. निगमों का निम्नलिखित। Underwriting of Issues.
 - *4. संनिभान प्रबंध सेवाएं + Portfolio Management Services-
 - *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार निम्नलिखित निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000011914

III. यह प्रमाणपत्र

This certificate of Registration shall be valid unless

III. This Certificate shall be valid from it is suspended or cancelled by the Board

तक विधिवत होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



M. Sonparote
MEDHA SONPAROTE

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India

स्थान Place MUMBAI

तारीख Date DECEMBER 19, 2016

